
ALTIUS MINERALS CORPORATION (TSX:ALS) ANNOUNCES POSTPONEMENT OF ANNUAL AND SPECIAL MEETING

St. John's – Altius Minerals Corporation ('Altius') advises that it has postponed its Annual and Special Meeting from Wednesday, October 26, 2011 to Wednesday November 30, 2011.

Due to an undetected printing error, a significant number of copies of the Altius proxy circular that were mailed to shareholders for Altius' upcoming October 26, 2011 annual and special meeting of shareholders inadvertently omitted certain pages that contained, among other things, disclosure relating to the election of Altius' directors, as well as the approval of its stock option plan and ratification of existing options.

As a matter of good corporate governance practice, and to ensure that all shareholders are able to make an informed decision as to the matters to be considered at the meeting, the meeting has been postponed and a new circular is being mailed to all shareholders.

About Altius

Altius is focused on the mining and resources sector through prospect generation and the creation and acquisition of royalties and investments. Altius has a strong financial position with approximately \$189 million in cash and liquid investments. It has also built a portfolio of directly and indirectly held junior resource investments, including 32.9 million shares of Alderon Resource Corp. (ADV:TSX).

Altius owns an effective 0.3% net smelter return royalty in the producing Voisey's Bay nickel-copper-cobalt mine, a 2% gross sales royalty on uranium in the Central Mineral Belt project of Paladin Energy Limited, a 3% gross sales royalty in the Kami iron ore project of Alderon and several earlier stage resource project royalties. Its growing project generation pipeline consists of a diversified portfolio of exploration projects, many of which it have attracted joint venture funding partners.

Altius is a member of the S&P/TSX Global Mining Index and currently has 28,865,662 shares outstanding.

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